

# WITH THE SHARED SAVINGS PROGRAM

# IF YOU CAN AFFORD \$0, YOUR BUSINESS CAN AFFORD ENERGY EFFICIENCY

**ZERO**  
UPFRONT COSTS

**ZERO**  
DREAMS POSTPONED

**ZERO**  
REASONS TO  
HESITATE

Energy efficiency can offer big returns for businesses. It lowers utility bills, heightens performance and productivity, and shows a commitment to greener alternatives that your customers and community will appreciate. Too bad so many businesses postpone energy-saving improvements because of the intimidating up-front costs.

*But now you can save energy without having to save up for costly upgrades.*

We're giving businesses the upfront capital needed to make qualifying energy-efficient improvements—up to \$50,000 worth. Repayments are made in regular installments on your company's monthly utility bill. And because your repayment plan is based entirely on the money those energy-efficient improvements will save, your utility bill should stay almost the same.

## HOW TO GET STARTED

Contact a New Richmond Utilities Energy Service Representative for more information. We'll help you identify eligible electrical projects, choose the right project for your energy-saving goals and collect the information you'll need to complete the Shared Savings application process.

### *Customer Eligibility*

#### YOU MUST

- have an established utility bill payment history
- complete an application package for consideration
- pass a comprehensive credit review





### *Project Eligibility*

Projects may include any new electrical energy-saving or demand-reducing measure that results in lasting impacts for the facility.

- **PROJECT EQUIPMENT** must meet minimum efficiency requirements.
- **THE PROJECT** must reduce electric use and/or electric demand for the duration of the repayment period at a minimum.
- **THE CUSTOMER** must agree with all requirements relevant to the location and installation of project equipment as defined in the agreement.
- **THE PROJECT** cannot be implemented (including any engineering and/or equipment purchases) prior to the written execution of an agreement between the customer and utility.
- **PREVIOUSLY INSTALLED** or retrofitted measures do not qualify.



### *Funding Terms and Conditions*

Receive between \$2,500 and \$50,000 for your energy efficiency project, based on the cost and energy savings potential of the planned improvements.

- **SHARED SAVINGS FUNDING** funding will equal the project energy savings over 60 months less any incentives or other outside funding. The total combined funding will not exceed the project cost.
- **REPAYMENT** occurs for up to a 60-month period.
- **PAYMENTS** include a 2 percent APR service fee, compounded monthly.
- **PROJECT FUNDING** can range from \$2,500 to \$50,000 based on the cost and energy savings potential of the energy efficiency improvements.
- **UPON COMPLETION**, the applicant must submit a Certificate of Project Completion form.



At New Richmond Utilities, we believe affordable public power strengthens our community and helps our neighbors. That's why, through WPPI Energy, we're partnering with other local not-for-profit utilities to share resources and lower costs.