



QUARTERLY FINANCIAL DASHBOARD

Second Quarter 2018

ELECTRIC REVENUE & EXPENSES	2018			VARIANCE		2017	
	Actuals through 2nd Quarter	Budget through 2nd Quarter	Adopted Annual Budget	Over (Under) through 2nd Quarter	Percent of Budget through 2nd Quarter	Actuals through 2nd Quarter	Budget through 2nd Quarter
Operating Revenue	4,563,785	4,993,514	9,987,029	(429,729)	46%	4,531,895	4,848,072
Operating Expenses	4,539,310	4,910,781	9,821,561	(371,471)	46%	4,294,273	4,700,442
Change in Net Postion	(37,214)	12,043	24,087	(49,257)	-154%	128,297	564
REPORTING METRICS	YTD 2016	YTD 2017	YTD 2018	SUMMARY			
Number of Customers	4,553	4,627	4,747	Expenses were \$371K under budget due to wholesale electric prices, but revenues were \$429K under budget due to seasonal trends and lower than expected commercial and industrial sales.			
kWh Sold	43,660,442	44,477,616	47,120,960				
Daily Operating Cost	11,266	10,972	11,580				
Operating Income (Loss)	134,289	237,625	24,476				

WATER REVENUE & EXPENSES	2018			VARIANCE		2017	
	Actuals through 2nd Quarter	Budget through 2nd Quarter	Adopted Annual Budget	Over (Under) through 2nd Quarter	Percent of Budget through 2nd Quarter	Actuals through 2nd Quarter	Budget through 2nd Quarter
Operating Revenue	646,091	778,439	1,556,872	(132,348)	41%	639,376	733,603
Operating Expenses	628,300	687,589	1,375,206	(59,289)	46%	563,392	628,283
Change in Net Postion	(46,921)	(45,728)	(91,489)	(1,193)	51%	(37,377)	(67,905)
REPORTING METRICS	YTD 2016	YTD 2017	YTD 2018	SUMMARY			
Number of Customers	4,151	4,255	4,421	YTD expenses \$59K under budget, but were more than offset by revenues that were \$132K under budget. Revenues are expected to increase relative to budget in Q3 as irrigation sales increase.			
Gallons Sold (thousands)	98,511	106,039	103,396				
Daily Operating Cost	1,132	1,118	1,225				
Operating Income (Loss)	47,604	75,985	17,789				

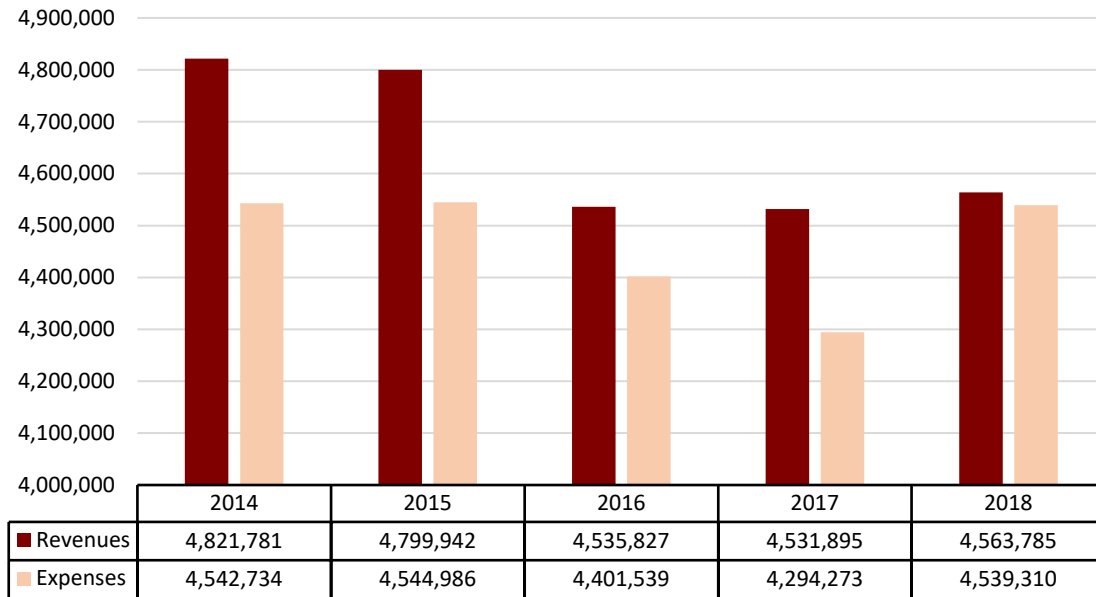
SEWER REVENUE & EXPENSES	2018			VARIANCE		2017	
	Actuals through 2nd Quarter	Budget through 2nd Quarter	Adopted Annual Budget	Over (Under) through 2nd Quarter	Percent of Budget through 2nd Quarter	Actuals through 2nd Quarter	Budget through 2nd Quarter
Operating Revenue	741,072	747,402	1,494,804	(6,330)	50%	715,008	739,998
Operating Expenses	893,225	903,294	1,806,474	(10,069)	49%	857,617	852,958
Change in Net Postion	(44,882)	(124,694)	(236,812)	79,812	19%	(90,525)	(89,446)
REPORTING METRICS	YTD 2016	YTD 2017	YTD 2018	SUMMARY			
Number of Customers	3,510	3,579	3,698	YTD revenues and expenses tracked close to budget, but second quarter only expenses were \$29K over budget due to lift station roof replacements and sewer backup reimbursements.			
Gallons Treated (thousands)	91,533	93,819	95,601				
Daily Operating Cost	1,455	1,609	1,707				
Operating Income (Loss)	(100,970)	(142,608)	(152,152)				



Electric Utility Financial Report

Second Quarter 2018

Electric 5-Year Actuals through 2nd Quarter



OPERATING REVENUES

Actuals vs. Budget

Revenues through June 30, 2018 total \$4.56M, which is approximately 8.6 percent (\$429K) below budget. Revenues through same period 2017 were \$316K below budget. \$409K, or 95 percent of this variance, occurred in Q2.

Revenue Trend

YTD revenues have remained flat over the last three-year period. Kilowatt-hours sold increased by approximately 5.6 percent compared to YTD 2017, while total customers increased by 120 compared to this time last year.

Analysis

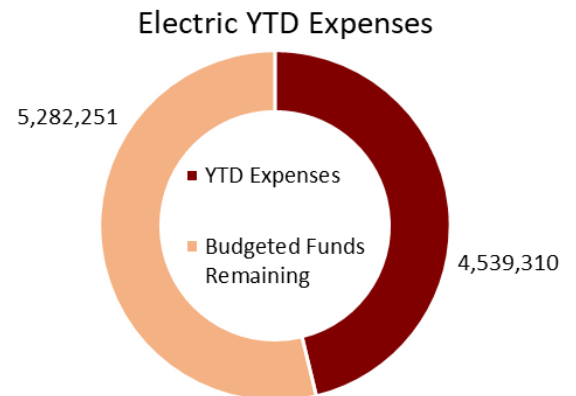
YTD revenues ended the quarter 8.6 percent under budget despite small year-on-year increases in total customers and kWh sold. This discrepancy can be attributed to lower Commercial, Small Power, and Large Power sales compared to same time 2017, higher budgeted revenues, and seasonally lower residential sales. Note that revenues generally underperform versus budget in Q2 but pick up in Q3 as hotter weather sets in and wholesale energy prices rise.

OPERATING EXPENSES

Actuals vs. Budget

Expenses through June 30, 2018 total \$4.53M, which is approximately 7.5 percent (\$371K) under budget. Main cost drivers include:

- Substation Maintenance
 - Knowles substation repairs (\$20K)
 - Labor
- Overhead/Underground Line Maintenance
 - Replacement parts & equipment
 - Labor
- Vehicle repairs and maintenance
 - Labor
 - Replacement of exhaust manifold on Truck 31
- Depreciation



Expenses Trend

YTD expenses are 5.7 percent (\$245K) higher than same period 2017 expenses, and slightly higher than the five-year average (\$4.46M). Expenses have been relatively stable over the last 5-year period, dipping slightly in 2017 but otherwise coming in right around 4.5 million.

Electric 2nd Quarter Actuals to Budget - 5 Year Comparison

Year	2014	2015	2016	2017	2018
Operating Revenues	4,821,781	4,799,942	4,535,827	4,531,895	4,563,785
Operating Expenses	4,542,734	4,544,986	4,401,539	4,294,273	4,539,310
Budgeted Revenues	4,880,062	4,944,250	4,983,500	4,848,072	4,993,514
Budgeted Expenses	4,773,571	4,814,160	4,818,650	4,700,442	4,910,781
Revenues Over (Under) Budget	(58,281)	(144,308)	(447,673)	(316,177)	(429,729)
Expenses Over (Under) Budget	(230,837)	(269,174)	(417,111)	(406,169)	(371,471)
Operating Income (Loss)	279,047	254,956	134,288	237,622	24,475

Analysis

Lower than budgeted purchased power costs kept overall operating expenses under budget through 2Q18. Wholesale market prices remain relatively low, and WPPI seasonal billing had an effect, as well. Excluding purchased power costs, YTD operating and maintenance expenses were approximately 7 percent (\$67K) over budget, while 2Q only expenses were 4.7 percent (\$21.5K) over budget. These numbers reflect seasonal activity patterns; maintenance expenses generally spike during winter and spring, but begin to decline during summer as new construction related activities increase. O&M expenses are expected to slow in Q3, while revenues are expected to pick up. Recloser and battery bank repairs at the Knowles substation (\$20K) was the main cost driver in Q2, followed by overhead line maintenance activities.

NET POSITION

Lower than expected revenues in the second quarter resulted in a YTD operating income of \$24K, approximately \$186K below the five-year same period average. Change in net position is -\$37K

through second quarter, which is \$49K less than the budgeted net position of \$12K. Both operating income and net position are expected to increase relative to budget and historical averages in Q3.

CAPITAL IMPROVEMENT PROJECTS

At June 30, 2018 there were 15 active capital improvement projects accounting for \$243,061. The Marshall Area project (\$194.6K) accounted for the majority of project dollars. The balance of capital improvement projects included several street light projects, the installation of additional commercial services, the Bakken-Young funeral home line extension, and converting overhead services to underground.



ELECTRIC DEPARTMENT
Budget & Actual
 For the Six Months Ending 6/30/2018

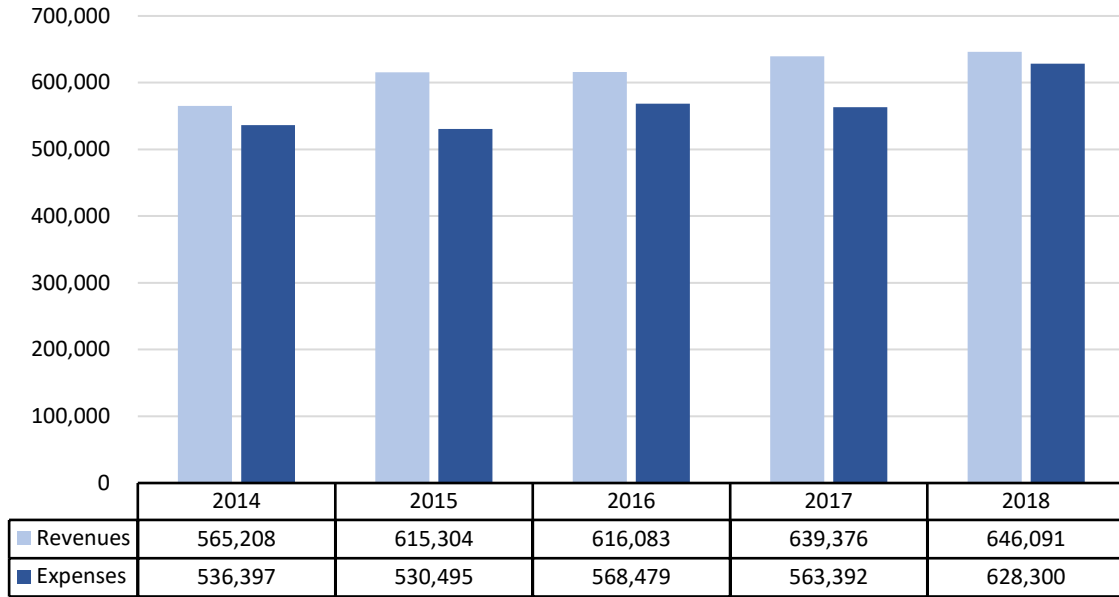
	Quarter 2017 Actual	Quarter 2018 Actual	Quarter 2018 Budget	Variance Actual-Budget	June 2017 Actual YTD	June 2018 Actual YTD	June 2018 Budget YTD	Variance YTD Actual-Budget	2018 Budget
OPERATING REVENUES									
Metered Sales (Res, Small, Large, Indust)	\$2,086,459	\$2,076,815	\$2,488,349	(\$411,534)	\$4,515,372	\$4,543,797	\$4,976,698	(\$432,902)	\$9,953,397
Miscellaneous Revenue	9,915	10,943	8,408	2,536	16,523	19,988	16,816	3,172	33,632
Total Operating Revenue	2,096,374	2,087,758	2,496,757	(408,999)	4,531,895	4,563,785	4,993,514	(429,730)	9,987,029
OPERATING EXPENSES									
Wholesale Purchased Power									
WPPI	1,692,071	1,770,764	1,997,406	(226,642)	3,422,085	3,556,239	3,994,811	(438,573)	7,989,623
Local Operating Expenses									
Substation Expenses	720	24,303	10,249	14,054	27,758	38,378	20,498	17,881	40,995
Locating Expenses	9,032	8,859	7,165	1,695	17,604	18,538	14,330	4,208	28,660
Overhead Line Maintenance	31,894	34,539	26,488	8,052	66,632	72,733	52,975	19,758	105,950
Transformer Maintenance	3,658	3,745	2,446	1,299	9,152	7,320	4,892	2,428	9,785
Street Lights & Signals Maintenance	1,263	760	6,691	(5,931)	3,968	2,784	13,383	(10,598)	26,765
Meter Maintenance	15,714	5,848	7,150	(1,302)	21,618	10,874	14,300	(3,426)	28,600
Meter Reading	1,152	1,316	1,412	(96)	3,151	3,020	2,824	196	5,648
Miscellaneous Distribution Expenses	7,444	11,936	8,624	3,312	15,283	24,958	17,248	7,711	34,495
Supplies	3,830	5,033	4,675	358	7,657	9,692	9,350	342	18,700
Shop Expenses	2,702	4,946	3,835	1,111	6,999	14,784	7,670	7,114	15,340
Miscellaneous Expenses	6,824	11,763	9,225	2,538	23,101	28,392	18,450	9,942	36,900
Rent	3,000	3,000	3,000	0	6,000	6,000	6,000	0	12,000
Utilities	874	987	1,500	(513)	3,239	4,082	3,000	1,082	6,000
Vehicle Repairs & Maintenance	2,722	14,807	9,415	5,392	15,694	35,007	18,830	16,177	37,660
Vehicle Fuel	2,277	3,075	3,613	(538)	4,133	5,341	7,225	(1,884)	14,450
General & Administrative Wages	68,910	91,535	91,548	(13)	143,273	179,877	183,095	(3,218)	366,190
State & Payroll Taxes	13,955	17,501	18,500	(999)	30,088	35,565	37,000	(1,435)	74,000
Employee Benefits	60,272	63,529	76,475	(12,946)	141,378	132,001	152,950	(20,949)	305,900
Professional Services	6,495	5,874	8,000	(2,126)	17,564	19,122	16,000	3,122	32,000
Telephone/Cell	165	179	225	(46)	330	354	450	(96)	900
Insurance	3,399	3,610	4,000	(390)	6,799	7,220	8,000	(780)	16,000
Safety & Training	6,271	6,085	7,375	(1,290)	11,267	14,429	14,750	(322)	29,500
Depreciation	144,750	156,300	146,375	9,925	289,500	312,600	292,750	19,850	585,500
Subtotal Local Operating Expenses	397,323	479,530	457,986	21,547	872,188	983,071	915,970	67,101	1,831,938
Total Operating Expenses	2,089,394	2,250,294	2,455,392	(205,095)	4,294,273	4,539,310	4,910,781	(371,472)	9,821,561
OPERATING INCOME (LOSS)	6,981	(162,537)	41,367	(203,904)	237,625	24,476	82,733	(58,258)	165,468
Non-Operating Revenues (Expenses)									
Investment Income	3,245	6,768	3,750	3,018	5,749	11,431	7,500	3,931	15,000
Interest Expense	(3)	0	(8,082)	8,082	(17,206)	(16,115)	(16,165)	50	(32,330)
Non-Utility Expenses	(478)	(771)	(2,000)	1,229	(3,522)	(1,140)	(4,000)	2,860	(8,000)
Total Non-Operating Revenues (Expenses)	2,765	5,997	(6,332)	12,330	(14,979)	(5,825)	(12,665)	6,840	(25,330)
Contributions & Transfers									
Capital Contributions	13,661	54,652	37,500	17,152	33,661	75,055	75,000	55	150,000
Transfers Out (Tax Equivalent)	(42,670)	(65,460)	(66,513)	1,053	(128,010)	(130,920)	(133,026)	2,106	(266,051)
Total Contributions & Transfers	(29,009)	(10,808)	(29,013)	18,205	(94,349)	(55,865)	(58,026)	2,161	(116,051)
CHANGE IN NET POSITION	(19,264)	(167,348)	6,021	(173,369)	128,297	(37,214)	12,043	(49,256)	24,087



Water Utility Financial Report

Second Quarter 2018

Water 5-Year Actuals through 2nd Quarter



OPERATING REVENUES

Actuals vs. Budget

Revenues through June 30, 2018 total \$646K, which is approximately 17 percent (\$132K) below budget. Revenues through same period 2017 were 12.8 percent (\$94.2K) less than the budgeted amount.

Revenue Trend

YTD operating revenues are \$6.7K higher than same period 2017, and approximately \$30K higher than the five-year average. Gallons sold is down slightly from compared with 2017, but the total customer base increased from 4,255 to 4,421.

Analysis

Irrigation sales have lagged through second quarter 2018, but are expected to track to budget during the hotter summer months. Industrial water sales were slightly less than expected due to decreased consumption at Lakeside Foods versus prior years. Overall, revenues are following seasonal use trends.

OPERATING EXPENSES

Actuals vs. Budget

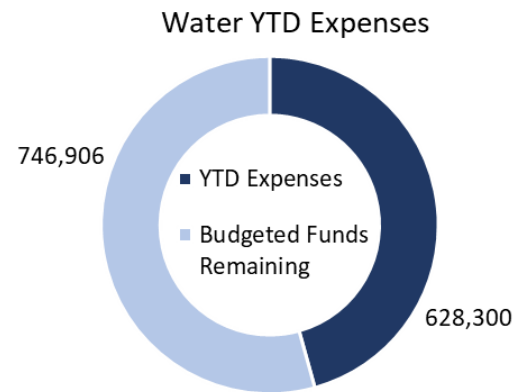
Expenses through June 30, 2018 total \$628K, which is approximately 8.6 percent (\$59K) below budget. Depreciation was the main cost driver.

Expenses Trend

YTD expenses are approximately 10 percent (\$64.9K) higher than same period 2017 expenses, and \$63K higher than the five-year average.

Analysis

Expenses were under budget, but are slowly rising in absolute terms due to system growth and increased maintenance needs. Growth in water system plant over the last several years continues to increase depreciation costs. Expenses are anticipated to increase to budgeted levels in the fourth quarter due to end-of-year maintenance activities.



Water 2nd Quarter Actuals to Budget - 5 Year Comparison

Year	2014	2015	2016	2017	2018
Operating Revenues	565,208	615,304	616,083	639,376	646,091
Operating Expenses	536,397	530,495	568,479	563,392	628,300
Budgeted Revenues	674,300	627,253	620,416	733,603	778,439
Budgeted Expenses	548,284	585,432	610,837	628,283	687,589
Revenues Over (Under) Budget	(109,092)	(11,949)	(4,333)	(94,227)	(132,348)
Expenses Over (Under) Budget	(11,887)	(54,937)	(42,358)	(64,891)	(59,289)
Operating Income (Loss)	28,811	84,809	47,604	75,984	17,791

NET POSITION

Change in net position is -\$46K through first quarter, which is \$1.1K less than the budgeted net position of -\$45K. The Water Department had an operating income of \$17.7K, but tax equivalent transfers drove down ending net position. Net position is expected to improve relative to budget during Q3.

CAPITAL IMPROVEMENT PROJECTS

Through June 30, there were ten active projects accounting for \$478K, including work on the N 4th Street project, the 140th Street water line extension, the antenna co-location project with St. Croix County, and several smaller projects.



WATER DEPARTMENT

Budget & Actual

For the Six Months Ending 6/30/2018

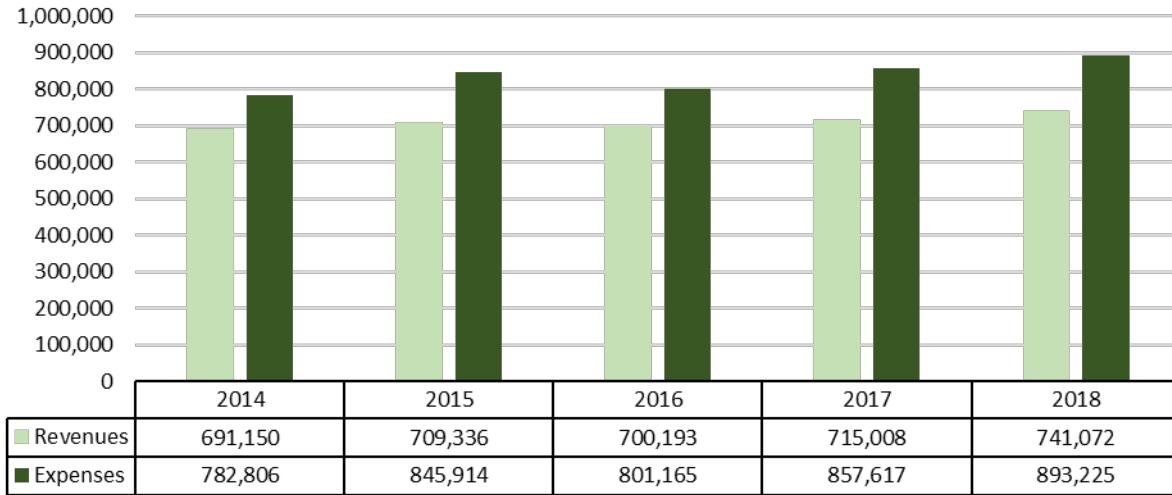
	Quarter 2017 Actual	Quarter 2018 Actual	Quarter 2018 Budget	Variance Actual-Budget	June 2017 Actual YTD	June 2018 Actual YTD	June 2018 Budget YTD	Variance YTD Actual-Budget	2018 Budget
OPERATING REVENUES									
Metered Sales (Res, Small, Large, Indust)	\$305,637	\$309,793	\$353,850	(\$44,058)	\$596,937	\$603,622	\$707,701	(\$104,079)	\$1,415,395
Miscellaneous Revenue	22,120	21,945	35,369	(13,424)	42,439	42,469	70,738	(28,269)	141,477
Total Operating Revenue	327,757	331,738	389,219	(57,482)	639,376	646,091	778,439	(132,347)	1,556,872
OPERATING EXPENSES									
Building/Grounds Maintenance	123	811	1,250	(439)	304	1,847	2,500	(653)	5,001
Well Maintenance & Power Consumption	14,026	29,970	29,425	545	32,747	49,141	58,850	(9,709)	117,703
Tower Maintenance	144	1,207	7,170	(5,963)	388	1,815	14,339	(12,524)	28,679
Water Main Maintenance	10,621	7,674	13,957	(6,283)	19,296	13,130	27,915	(14,784)	55,828
Water Service Maintenance	12,311	9,652	12,396	(2,744)	22,231	16,887	24,791	(7,904)	49,583
Meter Maintenance	7,397	12,215	13,171	(957)	19,496	24,369	26,343	(1,973)	52,684
Hydrant Maintenance	1,472	1,598	3,774	(2,175)	1,770	3,059	7,547	(4,488)	15,095
Water Testing	4,728	4,509	7,018	(2,510)	10,288	10,068	14,036	(3,968)	28,071
Treatment Chemicals	3,067	4,389	4,500	(111)	7,042	7,255	9,000	(1,745)	18,000
Meter Reading Expenses	864	987	1,210	(223)	2,363	2,265	2,421	(155)	4,839
Rent	9,750	9,750	9,750	0	19,500	19,500	19,500	0	39,000
Utilities	872	711	1,500	(789)	2,933	2,883	3,000	(117)	6,000
Supplies	3,844	4,206	4,481	(276)	7,758	8,717	8,963	(245)	17,934
Miscellaneous Expenses	1,741	3,125	4,250	(1,125)	5,639	6,273	8,500	(2,228)	17,009
Shop Maintenance	451	334	1,963	(1,628)	2,296	1,551	3,925	(2,374)	7,853
Vehicle Repairs & Maintenance	1,213	272	1,325	(1,053)	3,394	1,207	2,650	(1,443)	5,301
Vehicle Fuel	1,776	2,150	2,075	75	3,501	3,889	4,150	(261)	8,307
Safety & Training	6,464	7,656	5,654	2,001	12,493	11,516	11,309	208	22,619
General & Administrative Wages	52,596	58,354	68,614	(10,260)	113,033	122,834	137,228	(14,394)	274,454
Employee Benefits	35,806	43,963	48,295	(4,332)	84,592	96,909	96,590	319	193,183
Professional Services	4,648	4,977	9,850	(4,873)	12,646	12,820	19,700	(6,880)	39,399
Contract Services	2,210	4,733	1,325	3,408	2,643	7,249	2,650	4,599	5,301
Telephone/Cell	535	533	600	(67)	1,139	1,063	1,200	(137)	2,400
Insurance	3,323	3,555	3,550	5	6,645	7,109	7,100	9	14,199
Payroll & PSC Taxes	7,063	6,963	7,916	(953)	13,855	13,744	15,832	(2,089)	31,665
Depreciation (CIAC)	77,700	90,600	78,775	11,825	155,400	181,200	157,550	23,650	315,099
Total Operating Expenses	264,745	314,894	343,794	(28,902)	563,392	628,300	687,589	(59,286)	1,375,206
OPERATING INCOME (LOSS)	63,015	16,846	45,425	(28,580)	75,985	17,789	90,850	(73,062)	181,668
Non-Operating Revenues (Expenses)									
Investment Income	6,574	13,529	6,250	7,279	11,860	22,676	12,500	10,176	24,999
Interest Expense (GAAP)	(36,493)	(24,436)	(16,660)	(7,776)	(36,493)	(24,436)	(33,320)	8,883	(66,639)
Non-Utility Expense	0	0	(331)	331	0	0	(663)	663	(1,323)
Total Non-Operating Revenues (Expenses)	(29,919)	(10,907)	(10,741)	(166)	(24,633)	(1,760)	(21,482)	19,722	(42,964)
Contributions & Transfers									
Capital Contributions	31,844	70,011	17,500	52,511	55,316	84,770	35,000	49,770	69,999
Transfers Out (Tax Equivalent)	(47,978)	(73,860)	(75,048)	1,188	(144,044)	(147,720)	(150,096)	2,376	(300,192)
Total Contributions & Transfers	(16,134)	(3,849)	(57,548)	53,699	(88,728)	(62,950)	(115,096)	52,146	(230,193)
CHANGE IN NET POSITION (GAAP)	16,961	2,090	(22,864)	24,954	(37,377)	(46,921)	(45,728)	(1,193)	(91,489)



Sewer Utility Financial Report

Second Quarter 2018

Sewer 5-Year Actuals through 2nd Quarter



OPERATING REVENUES

Actuals vs. Budget

Revenues through March 31, 2018 total \$741K, which is approximately one percent (\$6.3K) below budget. Revenues through same period 2017 were 3.3 percent (\$24.9K) less than the budgeted amount.

Revenue Trend

YTD revenues are 3.5 percent (\$26K) more than same period 2017 revenues, and 29.7K higher than the five-year average. Revenues have increased at an average of \$12.4K over the last five years, although expenses have increased at a faster rate.

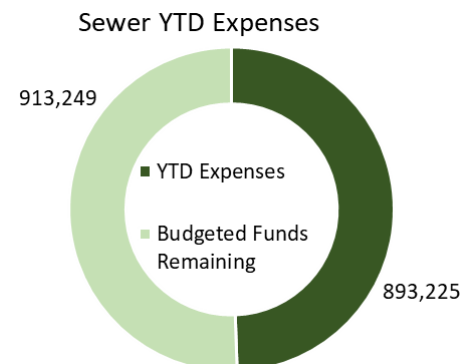
Analysis

Residential revenues were under budget through 2Q18, but commercial revenue was higher than budgeted. Overall revenues are tracking close to budget.

OPERATING EXPENSES

Actuals vs. Budget

Expenses through June 30, 2018 total \$893K, which is approximately 1 percent (\$10K) under budget. Main cost drivers were sewer backup reimbursements and roof replacements on three lift stations. Note that hail damage insurance proceeds, shown as miscellaneous revenue on quarterly financial reports, offset lift station roof expenses.



Expenses Trend

YTD expenses are \$35K greater than same period 2017 expenses, and \$57K higher than the five-year average. Expenses have increased an average of \$27K per year over the last five years.

Analysis

One-time sewer backup reimbursement payments and related legal fees inflated 2Q18 expenses by \$30.2K. Nevertheless, O&M expenses have been rising as population and commercial growth necessitates the treatment of higher and more concentrated amounts of effluent. Second quarter only (April-June) biosolid removal costs were 15K over budget, but remain \$4.3K under budget for the period of January 1 – June 30 2018. Staff will continue to monitor biosolid costs as they are anticipated to be the main cost driver again this year.

Sewer 2nd Quarter Actuals to Budget - 5 Year Comparison

Year	2014	2015	2016	2017	2018
Operating Revenues	691,150	709,336	700,193	715,008	741,072
Operating Expenses	782,806	845,914	801,165	857,617	893,225
Budgeted Revenues	739,900	735,000	732,000	739,998	747,402
Budgeted Expenses	835,198	911,884	837,415	852,958	903,294
Revenues Over(Under) Budget	(48,750)	(25,664)	(31,807)	(24,990)	(6,330)
Expenses Over(Under) Budget	(52,392)	(65,970)	(36,250)	4,659	(10,069)
Operating Income (Loss)	(91,656)	(136,578)	(100,972)	(142,609)	(152,153)

NET POSITION

Change in net position is -\$44K through second quarter, which is \$79.8K above the budgeted net position of -\$124.6K. The Sewer Utility had an operating loss of \$152K through 2Q18, which is 3.7K better than budgeted, but still above the five-year average.

Sewer 2nd Quarter Operating Income (Loss) - 5 Year Comparison

Year	2014	2015	2016	2017	2018
Operating Income (Loss)	(91,656)	(136,578)	(100,970)	(142,608)	(152,152)

CAPITAL IMPROVEMENT PROJECTS

Through June 30, there were three active projects accounting for \$45.7K, including the WWTP facility design project, 140th Street line extensions, and North 4th Street project design.



SEWER DEPARTMENT
Budget & Actual
 For the Six Months Ending 6/30/2018

	Quarter 2017 Actual	Quarter 2018 Actual	Quarter 2018 Budget	Variance Actual-Budget	June 2017 Actual YTD	June 2018 Actual YTD	June 2018 Budget YTD	Variance YTD Actual-Budget	2018 Budget
OPERATING REVENUES									
Metered Sales	\$350,896	\$366,964	\$369,660	(\$2,696)	\$710,239	\$725,011	\$739,320	(\$14,309)	\$1,478,640
Miscellaneous Revenue	2,482	13,723	4,041	9,682	4,769	16,061	8,082	7,979	16,164
Total Operating Revenues	353,378	380,687	373,701	6,986	715,008	741,072	747,402	(6,330)	1,494,804
OPERATING EXPENSES									
Lab Analysis & Tank Cleaning	11,310	10,344	10,626	(282)	24,325	22,029	21,252	777	42,504
Utilities	19,626	20,226	23,751	(3,525)	43,206	42,647	47,502	(4,855)	95,004
Biosolid Removal	81,893	96,024	80,658	15,366	165,855	157,008	161,316	(4,308)	322,632
Phosphorus Removal Chemicals	17,753	19,937	17,001	2,936	33,009	36,198	34,002	2,196	68,004
Rent	2,250	2,250	2,250	0	4,500	4,500	4,500	0	9,000
Lab Supplies & Testing Services	6,134	6,992	8,052	(1,060)	14,101	14,346	16,104	(1,758)	32,200
Vehicle Maintenance	62	0	177	(177)	67	112	354	(242)	700
Vehicle Fuel	248	418	441	(23)	423	697	882	(185)	1,750
Collection System Maintenance	2,932	4,581	5,820	(1,239)	7,427	8,231	11,640	(3,409)	23,265
Lift Station Maintenance	25,323	32,147	19,659	12,488	39,888	56,289	39,318	16,971	78,636
Treatment & Disposal Equipment Maintenance	8,106	6,504	9,255	(2,751)	32,356	13,622	18,510	(4,888)	37,020
WWTP Building & Equipment Maintenance	3,665	10,861	5,703	5,158	7,765	15,424	11,406	4,018	22,804
Jet Truck Operation & Maintenance	1,992	1,935	1,716	219	2,274	2,826	3,432	(606)	6,864
Meter Reading Expenses	864	987	801	186	2,363	2,265	1,602	663	3,204
Safety & Training	3,008	4,944	3,252	1,692	5,953	6,775	6,504	271	13,008
Administrative & General Expenses	48,857	50,145	58,137	(7,992)	100,553	106,141	116,274	(10,133)	232,521
Employee Benefits	27,094	27,793	33,864	(6,071)	59,863	58,543	67,728	(9,185)	135,444
Professional Services	3,908	4,757	10,998	(6,241)	9,917	13,002	21,996	(8,994)	43,992
Insurance	5,373	33,152	5,703	27,449	10,745	38,556	11,406	27,150	22,800
Miscellaneous Office Expenses	4,466	6,007	11,232	(5,225)	10,952	11,961	22,464	(10,503)	44,918
Payroll Taxes	5,763	5,876	6,300	(424)	11,884	12,053	12,600	(547)	25,200
Depreciation (CIAC)	135,000	135,000	136,251	(1,251)	270,191	270,000	272,502	(2,502)	545,004
Total Operating Expenses	415,627	480,880	451,647	29,233	857,617	893,225	903,294	(10,069)	1,806,474
OPERATING INCOME (LOSS)	(62,249)	(100,194)	(77,946)	(22,248)	(142,608)	(152,152)	(155,892)	3,740	(311,670)
Non-Operating Revenues (Expenses)									
Investment Income	9,623	16,792	11,250	5,542	17,196	26,712	22,500	4,212	45,000
Interest Expense	(20,327)	(12,651)	(18,136)	5,484	(20,327)	(12,651)	(23,804)	11,153	(35,146)
Non-Utility Expenses									
Total Non-Operating Revenues (Expenses)	(10,704)	4,140	(6,886)	11,026	(3,131)	14,061	(1,304)	15,365	9,854
Contributions & Transfers									
Capital Contributions	31,743	78,450	16,251	62,199	55,215	93,209	32,502	60,707	65,004
Transfers Out (Tax Equivalent)									
Total Contributions & Transfers	31,743	78,450	16,251	62,199	55,215	93,209	32,502	60,707	65,004
CHANGE IN NET POSITION	(41,211)	(17,603)	(68,581)	50,977	(90,525)	(44,882)	(124,694)	79,812	(236,812)